

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2013

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$847,784	-	\$847,784
STOCKS	697,511	-	697,511
CASH & SHORT-TERM INVESTMENTS	6,188,023	-	6,188,023
PREPAID EXPENSES	85,888	85,888	-
ACCRUED INTEREST	9,990	-	9,990
FURNITURE & EQUIPMENT	4,519	4,519	-
EDP - EQUIPMENT & SOFTWARE	284,985	248,137	36,848
PREMIUMS RECEIVABLE	157,721	624	157,097
TOTAL ASSETS	\$8,276,421	\$339,168	\$7,937,253
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		5,760,656	
DEFINED BENEFIT PENSION PLAN		1,450,164	
AMOUNTS HELD FOR OTHERS		388,155	
ADVANCE PREMIUMS		368,856	
RETURN PREMIUMS		94,657	
OTHER PAYABLES		9,986	
CLAIM CHECKS PAYABLE		105,539	
TOTAL LIABILITIES			8,178,013
 <u>RESERVES</u>			
UNEARNED PREMIUMS		5,503,719	
LOSS - CASE BASIS		2,389,015	
LOSS - I.B.N.R		574,261	
LOSS EXPENSE- ALLOCATED		223,372	
LOSS EXPENSE- UNALLOCATED		128,753	
ASSOCIATION EXPENSES		147,431	
TAXES & FEES		241	
TOTAL RESERVES			8,966,792
TOTAL LIABILITIES & RESERVES			17,144,805
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2013			(9,207,552)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$7,937,253

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2013

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$2,738,590	\$5,454,747
<u>DEDUCTIONS</u>		
LOSSES INCURRED	2,043,226	4,245,265
LOSS EXPENSES INCURRED	441,629	1,706,267
COMMISSIONS INCURRED	247,706	465,175
OTHER UNDERWRITING EXPENSES	1,071,334	2,097,681
TAXES & FEES INCURRED	14,420	26,414
TOTAL DEDUCTIONS	3,818,315	8,540,802
UNDERWRITING LOSS	(1,079,725)	(3,086,055)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	16,648	24,401
NET REALIZED CAPITAL LOSS	(4,255)	(3,921)
NET INVESTMENT GAIN	12,393	20,480
<u>OTHER INCOME</u>		
OTHER INCOME	203	10,538
INSTALLMENT SERVICE FEE	5,117	10,546
TOTAL OTHER INCOME	5,320	21,084
NET LOSS	(1,062,012)	(3,044,491)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	(8,049,675)	(14,511,073)
NET LOSS FOR PERIOD	(1,062,012)	(3,044,491)
MEMBER ASSESSMENT	-	9,469,467
CHANGE IN PENSION OBLIGATION (SSAP 102)	-	(487,632)
CHANGE IN POST RETIREMENT BENEFITS (SSAP 92)	-	(563,687)
CHANGE IN NONADMITTED ASSETS	(62,753)	(39,193)
NET UNREALIZED LOSS	(33,112)	(30,943)
CHANGE IN EQUITY	(1,157,877)	5,303,521
NET EQUITY AT JUNE 30, 2013	(\$9,207,552)	(\$9,207,552)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,856,053	(\$35,335)	(\$105)	-	2,820,613
OTHER INCOME (includes installment service fees)	5,320	-	-	-	5,320
INVESTMENT INCOME RECEIVED	16,419	-	-	-	16,419
NET REALIZED CAPITAL LOSS	(4,255)	-	-	-	(4,255)
TOTAL	<u>2,873,537</u>	<u>(35,335)</u>	<u>(105)</u>	<u>-</u>	<u>2,838,097</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	53,854	3,465,389	199,060	-	3,718,303
ALLOCATED LOSS EXPENSE	10,226	281,000	40,734	-	331,960
UNALLOCATED LOSS EXPENSE	2,458	158,178	9,339	-	169,975
INSPECTION AND RATING ISO	6,697	-	-	-	6,697
SURVEYS & UNDERWRITING RPTS	21,047	-	-	-	21,047
BOARDS & BUREAUS	4,125	-	-	-	4,125
COMMISSIONS	250,734	(3,017)	(11)	-	247,706
ASSOCIATION EXPENSES	1,016,392	-	-	-	1,016,392
TAXES & FEES	39,721	11,325	-	-	51,046
TOTAL	<u>1,405,254</u>	<u>3,912,875</u>	<u>249,122</u>	<u>-</u>	<u>5,567,251</u>
INCREASE (DECREASE)	<u>1,468,283</u>	<u>(3,948,210)</u>	<u>(249,227)</u>	<u>-</u>	<u>(2,729,154)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	9,760	-	-	-	9,760
CURRENT NONADMITTED ASSETS	339,168	-	-	-	339,168
NET UNREALIZED LOSS	33,112	-	-	-	33,112
TOTAL	<u>382,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>382,040</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	9,990	-	-	-	9,990
PRIOR NONADMITTED ASSETS	276,415	-	-	-	276,415
TOTAL	<u>286,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>286,405</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>1,372,648</u>	<u>(3,948,210)</u>	<u>(249,227)</u>	<u>-</u>	<u>(2,824,789)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	4,149,246	1,354,473	-	-	5,503,719
UNPAID LOSSES	638,846	2,209,316	115,114	-	2,963,276
UNPAID LOSS EXPENSES	77,288	198,599	76,238	-	352,125
UNPAID ASSOCIATION EXPENSES	147,431	-	-	-	147,431
UNPAID TAXES & FEES	241	-	-	-	241
TOTAL	<u>5,013,052</u>	<u>3,762,388</u>	<u>191,352</u>	<u>-</u>	<u>8,966,792</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	2,318,011	3,103,685	-	-	5,421,696
UNPAID LOSSES	172,366	4,091,252	322,472	52,263	4,638,353
UNPAID LOSSES EXPENSES	28,084	270,746	88,493	25,108	412,431
UNPAID ASSOCIATION EXPENSES	124,358	-	-	-	124,358
UNPAID TAXES & FEES	36,867	-	-	-	36,867
TOTAL	<u>2,679,686</u>	<u>7,465,683</u>	<u>410,965</u>	<u>77,371</u>	<u>10,633,705</u>
NET CHANGE IN EQUITY	<u>(960,718)</u>	<u>(244,915)</u>	<u>(29,614)</u>	<u>\$77,372</u>	<u>(1,157,877)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$5,497,588	(\$93,130)	(\$105)	-	\$5,404,353
OTHER INCOME (includes installment service fees)	21,084	-	-	-	21,084
INVESTMENT INCOME RECEIVED	26,326	-	-	-	26,326
NET REALIZED CAPITAL LOSS	(3,921)	-	-	-	(3,921)
TOTAL	5,541,077	(93,130)	(105)	-	5,447,842
<u>EXPENSES PAID</u>					
LOSSES PAID	60,841	9,050,807	1,419,407	-	10,531,055
ALLOCATED LOSS EXPENSE	11,485	1,134,452	210,967	-	1,356,904
UNALLOCATED LOSS EXPENSE	2,670	327,766	46,404	-	376,840
INSPECTION AND RATING ISO	23,873	-	-	-	23,873
SURVEYS & UNDERWRITING RPTS	44,624	-	-	-	44,624
BOARDS & BUREAUS	8,250	-	-	-	8,250
COMMISSIONS	473,116	(7,930)	(11)	-	465,175
ASSOCIATION EXPENSES	2,023,697	-	-	-	2,023,697
TAXES & FEES	54,221	11,323	-	-	65,544
TOTAL	2,702,777	10,516,418	1,676,767	-	14,895,962
INCREASE (DECREASE)	2,838,300	(10,609,548)	(1,676,872)	-	(9,448,120)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	11,915	-	-	11,915
CURRENT NONADMITTED ASSETS	339,168	-	-	-	339,168
PREPAID PENSION ASSET	1,049,818	-	-	-	1,049,818
CHANGE IN PENSION OBLIGATION (SSAP 102)	487,632	-	-	-	487,632
CHANGE IN POST RETIREMENT BENEFITS (SSAP 92)	563,687	-	-	-	563,687
NET UNREALIZED LOSS	30,943	-	-	-	30,943
TOTAL	2,471,248	11,915	-	-	2,483,163
<u>ADD</u>					
CURRENT ACCRUED INTEREST	9,990	-	-	-	9,990
PRIOR NONADMITTED ASSETS	-	1,349,793	-	-	1,349,793
TOTAL	9,990	1,349,793	-	-	1,359,783
<u>OTHER CHARGES/ADDITIONS TO EQUITY</u>					
MEMBER ASSESSMENT	9,469,467	-	-	-	9,469,467
TOTAL	9,469,467	-	-	-	9,469,467
<u>EQUITY IN ASSETS OF ASSOCIATION</u>	9,846,509	(9,271,670)	(1,676,872)	-	(1,102,033)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	4,149,246	1,354,473	-	-	5,503,719
UNPAID LOSSES	638,846	2,209,316	115,114	-	2,963,276
UNPAID LOSS EXPENSES	77,288	198,599	76,238	-	352,125
UNPAID ASSOCIATION EXPENSES	147,431	-	-	-	147,431
UNPAID TAXES & FEES	241	-	-	-	241
TOTAL	5,013,052	3,762,388	191,352	-	8,966,792
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	5,554,113	-	-	5,554,113
UNPAID LOSSES	-	7,694,673	1,502,130	52,263	9,249,066
UNPAID LOSSES EXPENSES	-	205,072	142,893	31,637	379,602
UNPAID ASSOCIATION EXPENSES	-	150,194	-	-	150,194
UNPAID TAXES & FEES	-	39,371	-	-	39,371
TOTAL	-	13,643,423	1,645,023	83,900	15,372,346
NET CHANGE IN EQUITY	\$4,833,457	\$609,365	(\$223,201)	\$83,900	\$5,303,521

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2013

	06-30-13 QUARTER-TO-DATE	
Premiums Written	\$2,820,613	
Current Unearned Reserve	5,503,719	
Prior Unearned Reserve	5,421,696	
Change in Unearned Premium Reserve	<u>(82,023)</u>	
Net Premium Earned		\$2,738,590
Losses Paid	3,724,376	
Less Salvage & Subrogation	<u>6,073</u>	
Net Losses Paid	3,718,303	
Current Loss Reserve	2,963,276	
Prior Loss Reserve	4,638,353	
Change in Loss Reserve	<u>(1,675,077)</u>	
Net Losses Incurred		2,043,226
Allocated Loss Exp. Paid	331,960	
Unallocated Loss Exp. Paid	<u>169,975</u>	
Total Loss Exp. Paid	501,935	
Current Loss Exp. Reserve	352,125	
Prior Loss Exp. Reserve	412,431	
Change in Loss Exp. Reserve	<u>(60,306)</u>	
Net Loss Exp. Incurred		441,629
Total Loss & Loss Exp. Incurred		\$2,484,855
Taxes & Fees Paid	51,046	
Current Reserve	241	
Prior Reserve	<u>36,867</u>	
Change in Reserve for Taxes & Fees	<u>(36,626)</u>	
Net Taxes & Fees Incurred		14,420
Commissions Expense Paid	247,706	
Board Bureaus & Inspections Paid	31,869	
Other Operating Exp. Paid	<u>1,016,392</u>	
Total Underwriting Exp. Paid	1,295,967	
Current Reserve	147,431	
Prior Reserve	124,358	
Change in Other Underwriting Exp. Reserve	<u>23,073</u>	
Other Underwriting Exp. Incurred		1,319,040
Total Other Underwriting Exp. Incurred		1,333,460
Total Loss & Underwriting Exp. Incurred		\$3,818,315
Underwriting Loss		(\$1,079,725)
Net Investment Income Received	16,419	
Current Accrued Interest	9,990	
Prior Accrued Interest	<u>9,760</u>	
Change in Accrued Interest	<u>230</u>	
Net Investment Income Earned		16,648
Net Realized Capital Loss		<u>(4,255)</u>
Net Investment Gain		12,393
Othe Income (includes installment service fees)		<u>5,320</u>
Net Loss		(\$1,062,012)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2013

	06-30-13 YEAR-TO-DATE	
Premiums Written	\$5,404,353	
Current Unearned Reserve	5,503,719	
Prior Unearned Reserve	5,554,113	
Change in Unearned Premium Reserve	50,394	
Net Premium Earned	<u>50,394</u>	\$5,454,747
Losses Paid	10,537,560	
Less Salvage & Subrogation	6,505	
Net Losses Paid	<u>10,531,055</u>	
Current Loss Reserve	2,963,276	
Prior Loss Reserve	9,249,066	
Change in Loss Reserve	(6,285,790)	
Net Losses Incurred	<u>(6,285,790)</u>	4,245,265
Allocated Loss Exp. Paid	1,356,904	
Unallocated Loss Exp. Paid	376,840	
Total Loss Exp. Paid	<u>1,733,744</u>	
Current Loss Exp. Reserve	352,125	
Prior Loss Exp. Reserve	379,602	
Change in Loss Exp. Reserve	(27,477)	
Net Loss Exp. Incurred	<u>(27,477)</u>	1,706,267
Total Loss & Loss Exp. Incurred		<u>\$5,951,532</u>
Taxes & Fees Paid	65,544	
Current Reserve	241	
Prior Reserve	39,371	
Change in Reserve for Taxes & Fees	(39,130)	
Net Taxes & Fees Incurred	<u>(39,130)</u>	26,414
Commissions Expense Paid	465,175	
Board Bureaus & Inspections Paid	76,747	
Other Operating Exp. Paid	2,023,697	
Total Underwriting Exp. Paid	<u>2,565,619</u>	
Current Reserve	147,431	
Prior Reserve	150,194	
Change in Other Underwriting Exp. Reserve	(2,763)	
Other Underwriting Exp. Incurred	<u>(2,763)</u>	2,562,856
Total Other Underwriting Exp. Incurred		<u>2,589,270</u>
Total Loss & Underwriting Exp. Incurred		<u>\$8,540,802</u>
Underwriting Loss		(\$3,086,055)
Net Investment Income Received	26,326	
Current Accrued Interest	9,990	
Prior Accrued Interest	11,915	
Change in Accrued Interest	(1,925)	
Net Investment Income Earned	<u>(1,925)</u>	24,401
Net Realized Capital Loss		<u>(3,921)</u>
Net Investment Gain		<u>20,480</u>
Othe Income (includes installment service fees)		<u>21,084</u>
Net Loss		(\$3,044,491)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$2,116,422	(\$26,734)	(\$86)	-	\$2,089,602
ALLIED	728,362	(8,547)	(19)	-	719,796
CRIME	11,269	(54)	-	-	11,215
TOTAL	2,856,053	(35,335)	(105)	-	2,820,613
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-13					
FIRE	3,104,903	1,015,779	-	-	4,120,682
ALLIED	1,029,487	335,142	-	-	1,364,629
CRIME	14,856	3,552	-	-	18,408
TOTAL	4,149,246	1,354,473	-	-	5,503,719
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-13					
FIRE	1,760,864	2,320,621	-	-	4,081,485
ALLIED	550,685	774,332	-	-	1,325,017
CRIME	6,462	8,732	-	-	15,194
TOTAL	2,318,011	3,103,685	-	-	5,421,696
EARNED PREMIUM					
FIRE	772,383	1,278,108	(86)	-	2,050,405
ALLIED	249,560	430,643	(19)	-	680,184
CRIME	2,875	5,126	-	-	8,001
TOTAL	\$1,024,818	\$1,713,877	(\$105)	-	\$2,738,590

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$4,123,157	(\$69,196)	(\$86)	-	\$4,053,875
ALLIED	1,355,954	(23,612)	(19)	-	1,332,323
CRIME	18,477	(322)	-	-	18,155
TOTAL	5,497,588	(93,130)	(105)	-	5,404,353
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-13					
FIRE	3,104,903	1,015,779	-	-	4,120,682
ALLIED	1,029,487	335,142	-	-	1,364,629
CRIME	14,856	3,552	-	-	18,408
TOTAL	4,149,246	1,354,473	-	-	5,503,719
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-12					
FIRE	-	4,155,835	-	-	4,155,835
ALLIED	-	1,382,422	-	-	1,382,422
CRIME	-	15,856	-	-	15,856
TOTAL	-	5,554,113	-	-	5,554,113
EARNED PREMIUM					
FIRE	1,018,254	3,070,860	(86)	-	4,089,028
ALLIED	326,467	1,023,668	(19)	-	1,350,116
CRIME	3,621	11,982	-	-	15,603
TOTAL	\$1,348,342	\$4,106,510	(105)	-	\$5,454,747

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
1Q12	\$147,363	\$848,111	\$995,474	1Q13	\$138,025	\$813,752	\$951,777
2Q12	\$144,440	\$845,292	\$989,732	2Q13	\$134,123	\$827,225	\$961,348
3Q12	\$141,933	\$845,366	\$987,299				
4Q12	\$141,618	\$841,685	\$983,303				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$29,182	\$1,889,619	\$40,600	-	\$1,959,401
ALLIED	24,672	1,575,770	158,460	-	1,758,902
CRIME	-	-	-	-	-
TOTAL	53,854	3,465,389	199,060	-	3,718,303
CURRENT CASE BASIS RESERVES (06-30-13)					
FIRE	33,600	1,844,492	57,263	-	1,935,355
ALLIED	30,985	364,824	57,851	-	453,660
CRIME	-	-	-	-	-
TOTAL	64,585	2,209,316	115,114	-	2,389,015
CURRENT I.B.N.R. RESERVES (06-30-13)					
FIRE	298,755	-	-	-	298,755
ALLIED	275,506	-	-	-	275,506
CRIME	-	-	-	-	-
TOTAL	574,261	-	-	-	574,261
PRIOR LOSS RESERVES (03-31-13)					
(Including I.B.N.R. Reserves)					
FIRE	168,848	2,555,395	203,158	52,263	2,979,664
ALLIED	3,518	1,535,857	119,314	-	1,658,689
CRIME	-	-	-	-	-
TOTAL	172,366	4,091,252	322,472	52,263	4,638,353
INCURRED LOSSES					
FIRE	192,689	1,178,716	(105,295)	(52,263)	1,213,847
ALLIED	327,645	404,737	96,997	-	829,379
CRIME	-	-	-	-	-
TOTAL	\$520,334	\$1,583,453	(\$8,298)	(\$52,263)	\$2,043,226

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$29,182	\$2,869,866	\$366,556	-	\$3,265,604
ALLIED	31,659	6,180,941	1,052,851	-	7,265,451
CRIME	-	-	-	-	-
TOTAL	60,841	9,050,807	1,419,407	-	10,531,055
CURRENT CASE BASIS RESERVES (06-30-13)					
FIRE	33,600	1,844,492	57,263	-	1,935,355
ALLIED	30,985	364,824	57,851	-	453,660
CRIME	-	-	-	-	-
TOTAL	64,585	2,209,316	115,114	-	2,389,015
CURRENT I.B.N.R. RESERVES (06-30-13)					
FIRE	298,755	-	-	-	298,755
ALLIED	275,506	-	-	-	275,506
CRIME	-	-	-	-	-
TOTAL	574,261	-	-	-	574,261
PRIOR LOSS RESERVES (12-31-12)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,539,043	359,985	52,263	1,951,291
ALLIED	-	6,155,630	1,142,145	-	7,297,775
CRIME	-	-	-	-	-
TOTAL	-	7,694,673	1,502,130	52,263	9,249,066
INCURRED LOSSES					
FIRE	361,537	3,175,315	63,834	(52,263)	3,548,423
ALLIED	338,150	390,135	(31,443)	-	696,842
CRIME	-	-	-	-	-
TOTAL	\$699,687	\$3,565,450	\$32,391	(\$52,263)	\$4,245,265

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$6,001	\$166,638	\$11,652	-	\$184,291
ALLIED	6,683	272,540	38,421	-	317,644
CRIME	-	-	-	-	-
TOTAL	12,684	439,178	50,073	-	501,935
CURRENT LOSS EXPENSE RESERVES @ 06-30-13					
FIRE	40,209	165,804	37,924	-	243,937
ALLIED	37,079	32,795	38,314	-	108,188
CRIME	-	-	-	-	-
TOTAL	77,288	198,599	76,238	-	352,125
PRIOR LOSS EXPENSE RESERVES @ 03-31-13					
FIRE	27,511	169,108	55,751	25,108	277,478
ALLIED	573	101,638	32,742	-	134,953
CRIME	-	-	-	-	-
TOTAL	28,084	270,746	88,493	25,108	412,431
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	18,699	163,334	(6,176)	(25,108)	150,750
ALLIED	43,189	203,697	43,994	-	290,879
CRIME	-	-	-	-	-
TOTAL	\$61,888	\$367,031	\$37,818	(\$25,108)	\$441,629

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$6,001	\$235,398	\$40,008	-	\$281,407
ALLIED	8,154	1,226,820	217,363	-	1,452,337
CRIME	-	-	-	-	-
TOTAL	14,155	1,462,218	257,371	-	1,733,744
CURRENT LOSS EXPENSE RESERVES @ 06-30-13					
FIRE	40,209	165,804	37,924	-	243,937
ALLIED	37,079	32,795	38,314	-	108,188
CRIME	-	-	-	-	-
TOTAL	77,288	198,599	76,238	-	352,125
PRIOR LOSS EXPENSE RESERVES @ 12-31-12					
FIRE	-	41,018	34,244	31,637	106,899
ALLIED	-	164,054	108,649	-	272,703
CRIME	-	-	-	-	-
TOTAL	-	205,072	142,893	31,637	379,602
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	46,210	360,184	43,688	(31,637)	418,445
ALLIED	45,233	1,095,561	147,028	-	1,287,822
CRIME	-	-	-	-	-
TOTAL	\$91,443	\$1,455,745	\$190,716	(\$31,637)	\$1,706,267